

SAFETY AND SOCIAL RESPONSIBILITY POLICY

Our Commitment

At Enerplus, we provide energy within a safety and sustainability mindset we call "Safety and Social Responsibility (S&SR)." We are committed to protecting the safety of everyone involved in our operations and respecting the environment, people, and communities where we live and operate. Our S&SR approach directs the way we operate and continuously improve our business. This means that health, safety, environment, stakeholder engagement and regulatory compliance are integrated into everything we do, and are essential to our success.

This Policy

This S&SR Policy is our statement of intent that: guides our decision-making; exemplifies our values; and, demonstrates our goal of producing safe and socially-responsible energy.

This Policy applies to all of our employees and contractors. The Board of Directors and the President & Chief Executive Officer are ultimately accountable for ensuring compliance with it. The Executive Team and the S&SR Department are responsible for ensuring that this Policy is implemented and communicated across the organization. All employees and contractors will adhere to the principles outlined here and incorporate them into their day-to-day job responsibilities and decision-making.

Our Core Values

Honesty All employees and contractors are expected to act with honesty

and integrity, earning the confidence and trust of others.

Engagement We engage openly with our staff and stakeholders to share

ideas, ensure two-way communication, and develop positive

solutions to the benefit of all.

Accountability We are all accountable to deliver results and high performance

in our roles, using the right tools and effective processes.

Responsibility We operate in a safe, environmentally responsible, and

compliant manner in all of our operations. This is about ensuring that all of our employees and contractors make it

home safely.

Teamwork We work together and respect the qualities, importance, and

value of others. Everyone brings unique attributes to their roles

with diverse experiences and perspectives to offer.

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Health and Safety

Enerplus commits to promoting and supporting our "Owning Zero" culture in which all employees and contractors share ownership of a workplace where all injuries can be prevented.

Ensuring the health and safety of our employees, contractors, and all stakeholders in the communities in which we operate is the most important thing we do. At Enerplus, we call this mindset "Owning Zero" and all Enerplus employees and contractors are to commit to it. To support everyone in their safety journey, Enerplus provides the resources, equipment and training needed to ensure everyone complies with our health and safety programs. We strive to continually improve our safety culture by integrating applicable industry best practices and operational experience into our health and safety mindset and programs.

Environment

Enerplus commits to proactively manage our impact on the environment and to consider innovative improvement opportunities.

We work to reduce our environmental impact in the areas in which we operate, including: reviewing the efficiency of our energy consumption to reduce emissions intensity; improving our water and land use practices; limiting the waste we generate; preventing and managing releases; monitoring our environmental performance and providing transparent disclosure; continuously improving our environmental management system; and, providing resources and training to meet our environmental commitments.

Stakeholder Engagement

Enerplus commits to building meaningful and transparent relationships with our stakeholders.

Building and sustaining positive stakeholder relationships is essential to our long-term success. Enerplus commits to engaging with our stakeholders on environmental issues and to promote economic and social development for the people and communities in our operating areas.

Regulatory Compliance

Enerplus commits to the responsible development of resources and regulatory compliance.

Regulatory compliance is an integral part of our day-to-day operations and we strive to proactively comply with all applicable rules and regulations. We regularly assess our regulatory compliance through a comprehensive audit and inspection process.

Ian C. Dundas

President & Chief Executive Officer

Enerplus Corporation

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