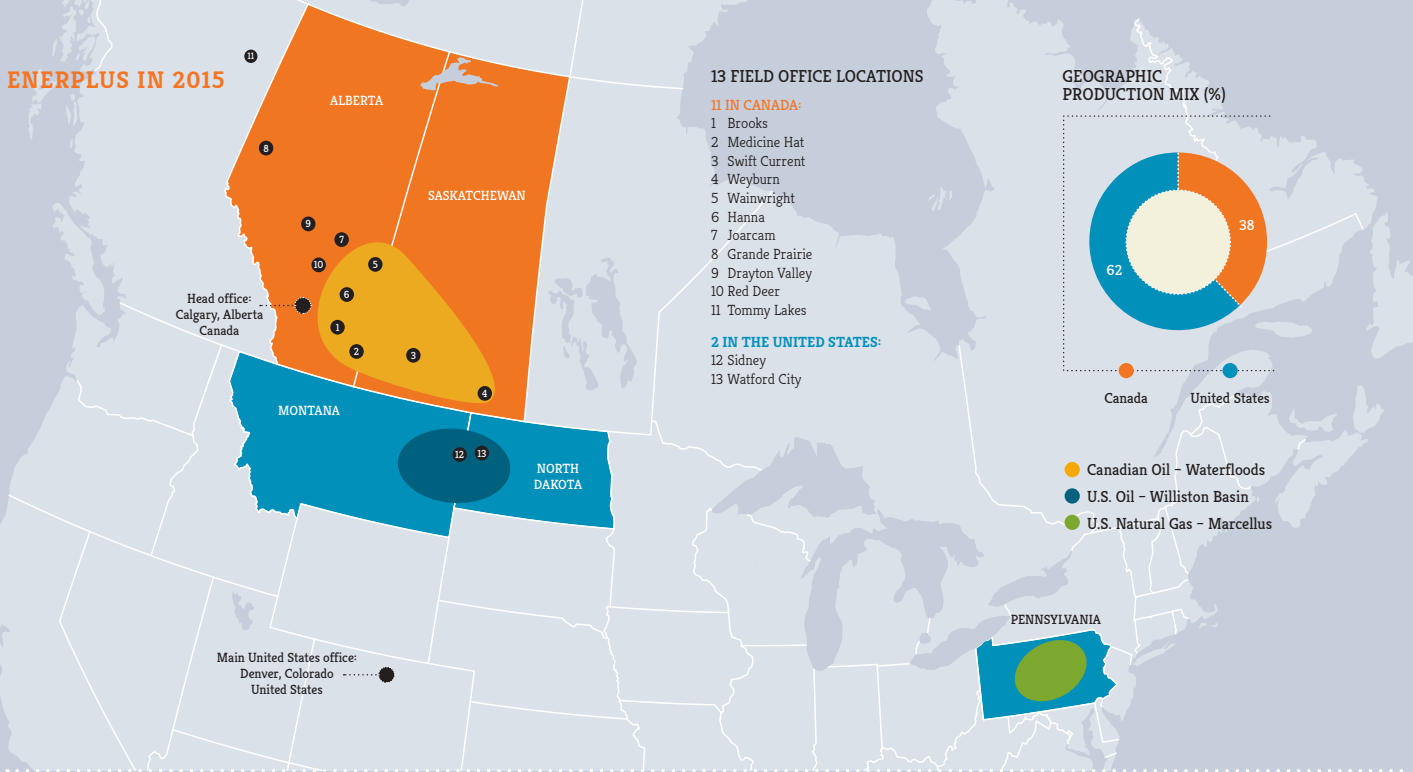


## ENERPLUS IN 2015



**106,524** BOE/D  
Average production

**\$1.0B**  
Oil and gas sales,  
net of royalties and hedging

**\$219M**  
Royalties and production taxes

**\$834M**  
Capital and operating spending

**\$2.2B**  
Enterprise value

**406** MMBOE  
Total proved and probable reserves

**\$130M**  
Employee salaries and benefits

**588**  
Employees (including full-time benefit and payroll consultants)

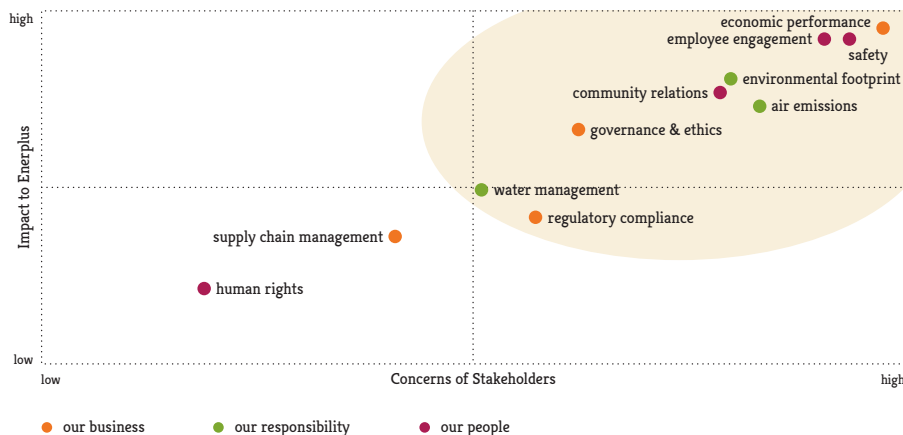
## MATERIALITY

The content of this report was determined through a 2015/16 materiality analysis to identify the areas of greatest interest to our stakeholders and of greatest relevance to our operations and business. We conducted a formal materiality survey, reviewed other sustainability and corporate social responsibility reports, considered disclosure guidance for the oil and gas sector and obtained feedback from investor sustainability rating firms. Click here for more detailed information on our approach to materiality.

To obtain more information on Sustainability at Enerplus, visit [www.enerplus.com](http://www.enerplus.com) or call Kym Fawcett at (403) 298-2200.

The information in our Sustainability Report is based on our operated properties and is reported in Canadian dollars.

### ENERPLUS MATERIALITY MATRIX



**TMX NYSE** Our shares are traded on the Toronto and New York Stock Exchanges under the symbol "ERF"

### Disclaimer

Enerplus has taken care to ensure the information in this report is accurate. However, this report includes aspirational goals and targets, which will differ from actual results, and are for informational purposes only. Enerplus disclaims any liability whatsoever for errors or omissions. Further, some information in this report may have been disclosed previously in other Enerplus public disclosure, and such disclosure is not intended in any way to be qualified, amended, modified or supplemented by information herein. Please see our website for additional information on forward-looking statements, which we incorporate herein by reference.

With this report, we hope to increase your knowledge of Enerplus and our operations. This document does not provide investment advice, and readers are responsible for making their own financial decisions.

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G4-5, G4-6, G4-8, G4-9, G4-18-23, G4-31