

PRESIDENT & CHIEF EXECUTIVE OFFICER POSITION

The President & Chief Executive Officer (“CEO”) is responsible for the management of the business of Enerplus Corporation (the “Corporation”) within the guidelines established by the Board of Directors. The CEO provides leadership to the management team and strategically guides the activities of the Corporation to enhance value for the Corporation’s shareholders in an ethical and responsible manner.

RESPONSIBILITIES

1. Leadership

- Together with the Board, provide leadership in setting the mission, principles and values of the Corporation.
- Recommend to the Board strategic directions for the Corporation’s business.
- Direct and monitor the activities of the Corporation and ensure that objectives are met and the Corporation’s assets maximized.
- Develop and recommend necessary changes to the organizational structure of the Corporation to the Board.
- Direct the development of an annual capital expenditure budget and recommend its adoption by the Board.
- Be a community leader and ensure that the Corporation contributes to the improvement of areas in which the Corporation operates.
- Oversee and be ultimately responsible for communicating the Corporation’s vision to the shareholders.

2. Ethics and Integrity

- Foster ethical and responsible decision making by management.
- Oversee the implementation and administration of the Corporation’s policies and procedures.
- Ensure that all senior executives of the Corporation create an environment where responsibility and integrity are observed at all times.
- Ensure that a written statement is provided by management annually to the Board that confirms that all directors, officers, employees and consultants have conducted business and themselves in accordance with the terms of the Corporation’s Code of Business Conduct, signed the Code Certificate of Compliance and disclose any and all conflicts of interest.
- Provide, on a quarterly and annual basis, a written certificate assuring the Audit & Risk Management Committee and the Board that he has reviewed and approved all financial disclosures for the period.

3. Disclosure

- Chair internal disclosure committee meetings.
- Together with the CFO and other members of management, review and approve the appropriateness and the timely disclosure of material information.
- Certify, quarterly and annually, to the Audit & Risk Management Committee and the Board, that the financial condition and results of operations and cash flows of the Corporation are fairly represented in all material respects.

4. Risk Management

- Review and confirm to the Board that management has proper systems and policies in place to mitigate risks.
- Oversee and ensure that internal controls are in place through the development of policies.

5. Board of Directors

- Member of the Board of Directors.
- Meet with the Chair of the Board of Directors and Board members as required to establish a communication link between the Board and management.
- Review succession planning with the Board on an annual basis.
- Carry out any and all responsibilities delegated or assigned by the Board.