

## **PRESIDENT & CHIEF EXECUTIVE OFFICER POSITION**

The President & Chief Executive Officer (“CEO”) is responsible for the management of the business of Enerplus Corporation (the “Enerplus”) within the guidelines established by the Board of Directors. The CEO provides leadership to the management team and strategically guides the activities of the Enerplus to enhance value for Enerplus’ shareholders in an ethical and responsible manner.

### **RESPONSIBILITIES**

#### **1. Leadership**

- Together with the Board, provides leadership in setting the mission, principles and values of Enerplus.
- Recommends to the Board strategic directions for Enerplus’ business.
- Directs and monitors the activities of Enerplus and ensures that objectives are met and Enerplus’ assets maximized.
- Develops and recommends necessary changes to the organizational structure of Enerplus to the Board.
- Directs the development of an annual capital expenditure budget and recommends its adoption by the Board.
- Be [Is?] a community leader and ensures that Enerplus contributes to the improvement of areas in which Enerplus operates.
- Oversees and is ultimately responsible for communicating Enerplus’ vision to its shareholders.

#### **2. Ethics and Integrity**

- Fosters ethical and responsible decision making by management.
- Oversees the implementation and administration of Enerplus’ policies and procedures.
- Ensures that all senior executives of Enerplus create an environment where responsibility and integrity are observed at all times.
- Ensures that a written statement is provided by management annually to the Board that confirms that all directors, officers, employees and consultants have conducted business and themselves in accordance with the terms of Enerplus’ Code of Business Conduct, signs and discloses any and all conflicts of interest.
- Provides, on a quarterly and annual basis, a written certificate assuring the Audit & Risk Management Committee and the Board that all financial disclosures for the period have been reviewed and approved.

#### **3. Disclosure**

- Chairs internal disclosure committee meetings.
- Together with the CFO and other members of management, reviews and approves the appropriateness and the timely disclosure of material information.
- Certifies, quarterly and annually, to the Audit & Risk Management Committee and the Board, that the financial condition and results of operations and cash flows of Enerplus are fairly represented in all material respects.

#### **4. Risk Management**

- Reviews and confirms to the Board that management has proper systems and policies in place to mitigate risks.
- Oversees and ensures that internal controls are in place through the development of policies.

#### **5. Board of Directors**

- Member of the Board of Directors.
- Meets with the Chair of the Board of Directors and Board members as required to establish a communication link between the Board and management.
- Reviews succession planning with the Board on an annual basis.
- Carries out any and all responsibilities delegated or assigned by the Board.