

RESERVES, SAFETY & SOCIAL RESPONSIBILITY COMMITTEE CHAIR POSITION

The Chair of the Reserves Committee (the “Committee”) will be appointed by the Board of Directors and will meet the independence requirements pursuant to the corporate governance practices of Enerplus Corporation (“Enerplus”).

RESPONSIBILITIES

1. Leadership

- Provides independent leadership to the Committee in fulfilling the duties and responsibilities set out in the Committee’s charter.
- Ensures that the Committee members discharge their duties as effectively as possible.
- Ensures that the Committee is composed entirely of independent directors.
- Ensures the reserves evaluators are independent and, if deemed advisable, recommends management obtains bids from other independent evaluators.
- Ensures the evaluators are engaged by the Committee.
- Ensures that resources and proper expertise are made available to the Committee and its members.

2. Committee Meetings

- Ensures that the Committee meets as scheduled and as may be required.
- Chairs all meetings of the Committee including meetings with the external reserves evaluators without management present.
- Ensures, with the Chief Financial Officer, that all items to be brought forward at the meeting are recorded on the proposed agenda and fully discussed in a timely manner.
- Has the agenda approved by all Committee members.
- Ensures that all items recorded on the agenda are sufficiently discussed in a timely manner.
- Mediates any dissent within the Committee or between the Committee and management and strives to achieve consensus where possible.
- Ensures that the members meet, independently of management, with the external reserves evaluators at least once per year.
- Ensures that the Committee meets, independently of the external reserves evaluators, with management.
- Chairs in-camera sessions independently of the external reserves evaluators and management.
- Presents a complete yearend reserves report to the Board for their approval and encourages the members to frankly express their views and facilitates open discussion of all pertinent issues.
- Presents a verbal or written report regarding the Committee meetings/discussions at scheduled meetings of the Board.
- From time to time, receives, from management, a detailed analysis of one or more properties to help assess the methods and work being done in the evaluation.